

PLEASURE CRAFT POLICY SUMMARY

This document outlines the main benefits and restrictions associated with an Allianz Pleasure Craft Policy. It **does not** reference all of the benefits, terms, conditions, limitations, exceptions and exclusions associated with the Policy. Please take time to read the Policy and your Schedule to ensure that you understand the cover provided by the Policy. A copy of the Policy is available from the Company or your Insurance Intermediary on request.

This is a 12 month contract of insurance. For details of your period of cover, please refer to your Schedule.

You should review and update your cover periodically to ensure it remains adequate.

Cover includes the following:-

- Accidental and Malicious Damage to your Vessel
- Fire and Theft of your Vessel
- Any claim in relation to the above is limited to the agreed value shown in the Policy Schedule or based on the reasonable cost of repair/replacement (whichever is the lesser).
- Liability for personal injury caused to Third Parties including unpaid Crew members* and non fare-paying passengers* up to the limit shown in the Schedule.
- Third Party Property damage legal liability up to the limit shown in the Policy Schedule.
- Personal Accident arising from-
 1. Death (up to a limit of €10,000).
 2. Complete and permanent loss of sight of one or both eyes (up to a limit of €10,000).
 3. Loss by severance of one or more limbs at or above the wrist or ankle (up to a limit of €10,000).
 4. Permanent total disablement (up to a limit of €10,000).
 5. Hospitalisation, payable for up to ten weeks (€100 per week).
- Accidental Pollution up to a limit of €500,000 subject to conditions noted in Policy wording.

*NOTES

- 1) Paid Crew Members should be insured under an Employers Liability Insurance Policy.
- 2) Fare-paying passengers should not be carried on any Vessel insured as a pleasure craft.

Features & Benefits

No Claims Bonus can be earned up to 20% over five years.

Sailing Boats can have a Racing Risk Extension added at an additional premium. Cover is restricted to 75% of this cost in respect of vessels 7 metres and over in length and 100% in respect of vessels under 7 metres in length (but excluding the excess) in respect of the new replacement cost of the mast, sails, spars, standing and running rigging lost or damaged whilst racing. A separate Sum Insured is required based on the new replacement value of the items noted above prior to cover.

Fast Craft can have liability cover added arising from waterskiing, wakeboarding and towing rings up to the limit shown in the Policy wording subject to an additional premium.

Dropping off or falling overboard of outboard motors. Sum Insured as per Schedule. Trailing is covered within the jurisdiction of the cruising range as shown in your Schedule.

Mechanical breakdown for engines not more than five years old at the time of loss is covered. Sums Insured as per Schedule.

Claims that occur whilst moored at a marina berth will not incur a loss of no claims bonus or premium loading.

Premium Protection cover available subject to an additional premium.

An extended cruising range is available subject to prior notice to the Company. An additional premium may be charged and/or a higher excess may apply.

Significant Exclusions and Limitations applicable to the Policy. Please read your Policy for details of all exclusions and terms and conditions.

A replacement boat is not provided when your vessel is damaged.

Vessels left afloat over the winter months, November to March inclusive, must be berthed at a marina or moored at a location approved by the Company.

Wear and tear and depreciation, deterioration, vermin, corrosion, electrolysis, mould, inherent vice or lack of maintenance does not constitute a claim under the Policy.

No claim will be allowed for vessels with maximum designed speed in excess of 17 knots (20 mph) and length under 7.6m while left moored or anchored unattended off an exposed beach or shore unless within sight of shore.

No claim will be allowed for theft of outboard motor(s) unless it is fitted with an anti-theft device in addition to the normal method of attachment.

No claim will be allowed for damage caused as a result of the Insured Vessel(s) including inboard and outboard engine(s) not being winterised as per manufacturers specification.

No claim will be allowed arising from fire or explosion for vessels with maximum designed speed in excess of 17 knots (20 mph) which have inboard machinery unless it is equipped in the engine room (or engine space) tank space or galley with a fire extinguishing system automatically operated or having controls at steering position and properly maintained in efficient working order.

In addition to the excess we may deduct an amount for wear, tear and depreciation.

All policies will have an excess as shown in the Schedule