

SCHOOLS

# JOURNAL

School Insurance Premiums

Allianz Cumann na mBunscol Celebrates 10 years

Preventing Slips & Trips



Dear Friends

This is the first edition of our new extended (12 pages) version of our Schools Journal. It is our hope to include articles of general interest and not just school insurance related in this and future issues.

This year we celebrate 10 years of sponsorship of Cumann na mBunscoil. We are delighted to support over 6,000 Teachers whose commitment and dedication forms the basis of the success of this very unique organisation.

Slips / Trips / Falls are responsible for most accidents in the workplace and schools are no exception. In this and the next issue of our Journal we outline the

common sense measures schools should take to protect employees and visitors from injury.

We highlight our new Custodian School Protection Policy. In this brief summary we outline the changes in cover and increases in policy limits since the current policy was issued in 1996. The new Policy document will be issued to all schools with their renewal papers commencing with June 2004 renewals.

When Secondary School pupils are considering the various career options open to them, insurance would not be a priority. Yet insurance provides many worthwhile and rewarding careers for both the school leaver and graduate. In this and future issues we will explore a sample which career guidance teachers may find helpful and pass on to students.

In our "Legal Review" we review a number of school claims that have been settled in Court in the last 6 months. In particular we comment on the recent judgement in favour of Nano Nagle Primary School, Clondalkin.

School premiums are always an emotive topic and in this edition we explain how they are calculated. We stress the importance of adequate sums insured and the need to keep us informed of pupil and teacher numbers annually.

I hope you find this edition of our Journal to be of interest and assistance to you. If there is additional information we can provide in relation to any of the articles published, or indeed if you have any issues you wish to raise please do not hesitate to contact us.

If you have a query regarding your school insurance and wish to contact us by e-mail, our address is [education@allianz.ie](mailto:education@allianz.ie) Please quote your policy number in the subject title of the e-mail.

Yours sincerely

Michael Nolan  
Member of the Board of Management

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Cover Picture:  
A field of daffodils in the spring.



Winning captains from schools in Belfast at the 2004 Allianz Leagues & Cumann na mBunscol launch in Belfast. They are pictured with Armagh Football manager Joe Kernan and Head of Allianz Northern Ireland Adrian Toner.

## Celebration of 10 years

*Allianz has been associated with Cumann na mBunscol since 1994 and are celebrating the 10th anniversary of the sponsorship this year.*

Over its period of association with the organisation, Allianz has helped to bring the activities of Cumann na mBunscol to the attention of the widest audience possible. This has been achieved each year, through media exposure in both national and provincial newspapers and on television. It is estimated that over 3,000 schools throughout the 32 counties of Ireland participate in Cumann na mBunscol activities each year.

As Ireland's pre-eminent Insurer of schools, Allianz's involvement with Cumann na mBunscol helps to provide support to over 6,000 teachers whose commitment and dedication forms the basis of the success of Cumann na mBunscol. Over the years Cumann na mBunscol has had a major influence on the sporting development and education of our school children.

Brendan Murphy, Chief Executive Allianz Ireland said "Allianz is delighted to continue its long and proud association with Cumann na mBunscol. We are delighted to support the very worthwhile activities of this organisation as it mirrors the Company's strong commitment to the community and the family, in addition to reinforcing our continuing support of Gaelic games through our Allianz Leagues".

### Allianz Supported Initiatives Follow the Dubs

The unique Allianz Cumann na mBunscol 'Follow the Dubs' scheme has

swung into action for the fifth successive year in the capital.

### Wheelchair Hurling

From a school based Physical Education initiative in St Mary's Residential School in Baldoyle, Dublin in 1998, this has grown into a sport which has seven schools participating in a competitive league. The standard of play keeps improving and the finals' day is an inspiring event.

### Junior Whistlers

The Allianz sponsored 'Junior Whistlers' refereeing scheme run by Cumann na mBunscol, Áth Cliath, has been a resounding success. Over a hundred boys and girls from primary schools throughout Dublin city and county have been trained in effective refereeing techniques in a unique training programme.

### Northern Ireland

#### Allianz Quiz

The annual Allianz quiz is the jewel in the crown of Cumann na mBunscol Ulster activities. The top four teams in each county go forward to the Ulster final which this year will be held in Cavan during the month of April.

#### Allianz Ballboys and Girls in Antrim

Cumann na mBunscol, Aontroima, is once again operating its Allianz Ballboy/girl initiative in Casement Park. It has been a great success for the past number of years.

## Custodian School Protection Policy & Parents Associations Cover

We have received a number of queries recently in relation to the nature and extent of cover provided for Parents Associations under the Public Liability Section of our Custodian School Protection Policy.

The Public Liability Section of the School Protection Policy provides an indemnity to the Board of Management, Patron and Trustees of the School for their legal liability for damages and legal costs and expenses arising out of and in connection with a **School Related Activity**, which is defined in the Policy as:

**"any activity usual to a school which is carried out with the full knowledge and authority of and under the control of the board of management/ governors of the School or of any other person specifically authorised by them"**

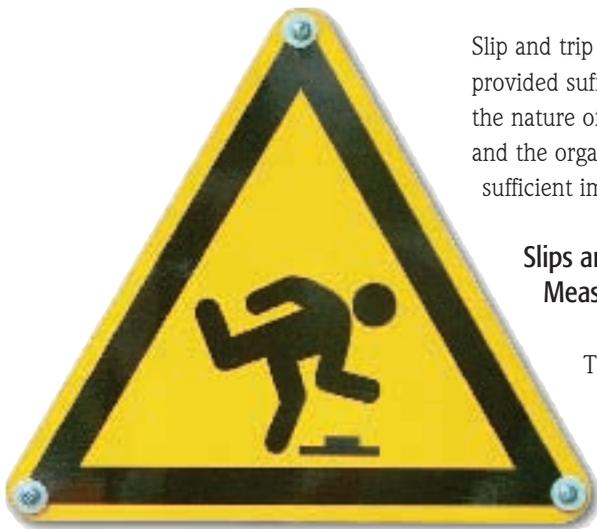
The indemnity under the Policy can be extended, **at the request of the Board of Management** to include (inter alia) Parents Associations

- (a) **provided** the liability arises out of and in the course of a School Related Activity *and*
- (b) **subject to** the terms, Conditions, limitations and Exclusions of the Policy.

However, the School Protection Policy does not provide any cover whatsoever where a Parent Association is acting as a separate and autonomous entity without approval of and at the written request of the Board of Management. It is therefore advisable for Parents Associations to effect their own separate liability cover to insure the Association and its officers in respect of such activities/events. Allianz will be pleased to arrange the appropriate cover. For Parents Associations which are affiliated to the National Parents Council cover can be arranged at reduced rates.

# Slips & Trips

*Slips, trips and falls are the most common cause of major injuries in workplaces. This article and its conclusion in the next issue of the Journal will look at ways in which school management can make their schools safer. This first part of the article looks at responsibility, indoor areas and outdoor areas.*



Slip and trip incidents can be controlled provided sufficient attention is given to the nature of the work environment and the organisation affords them sufficient importance.

## Slips and trips: Control Measures

The control measures needed are often simple and low-cost, but will bring about significant reductions both in human suffering and costs.

the risks will vary according to the different areas of the school and the different activities being undertaken. Each will need to be assessed separately and a range of practical measures adopted to control the risk depending on the assessment.

The risk factors to consider include:

- Environmental (floor, steps, slopes etc).
- Contamination (water, food, litter etc).
- Organisational (task, safety culture etc).
- Sensible shoe policy.
- Individual factors (e.g. information and training, supervision, pedestrian behaviour etc).

## Responsibility

Slips, trips and falls are the most common cause of major injuries in workplaces. They occasionally cause fatalities, for example from head injuries. Although slips and trips can happen to anyone, it is older people, and particularly women, who are often injured more severely.

The majority of people in schools, colleges and universities are not employees but students and pupils. Education employers have responsibilities to protect them from slips and trips. Schools are often busy and crowded, and structured timetables may lead to large numbers of people moving around at the same time, increasing the potential for slip and trip incidents.

In order to effectively control slip and trip risks, employers should:

- Identify the hazards – look for slip and trip hazards around school.
- Decide who might be harmed and how – look at who comes onto the site, and whether they are at risk.
- Consider the risks and decide if precautions already being taken are enough or if more needs to be done.
- Record the findings.
- Review the assessment regularly and revise it if necessary.

School premises are varied and often complex locations. The measures to be taken to control

Schools should consider these factors in order to determine how to manage slips and trips.

Where changes or modifications to premises are to be made, education employers should ensure that consideration is given to eliminating slip and trip risks during the design stage of the changes – for example, installation of a slip-resistant floor.

Sources: IIF& HSE (UK)



# Practical Measures for Slip Risk Control

## General Measures

- Ensure adequate supervision at all times

## Outside Areas & Sports Facilities

### External steps, paths and parking areas

- Suitable lighting – replace, repair or clean lights before levels become too low to be safe. Poor lighting can obscure slip and trip hazards while lights that are too bright can cause glare.
- Ensure steps and paths are suitable for the volume of pedestrian traffic
- Ensure paving slabs are secure and tarmac paths in good condition to give a flat, even surface
- Maintain parking area so that it is free of potholes
- Mark the nosing of steps using anti-slip coating, as smooth, gloss paint will make the surface slippery under wet conditions
- Provide handrails where appropriate
- Discourage short cuts across grassed/muddy areas
- Clean leaves, mud, algae etc from surfaces
- Put in place effective procedures to deal with snow or ice

### Playgrounds and all-weather sports surfaces

- Ensure surface is flat and well maintained to avoid surface water
- Remove accumulations of mud/water/algae
- Ensure users wear the appropriate footwear for the surface

### Building entrances/exits

- Provide suitable non-slip, water absorbing mats at entrances
- Maintain mats in good condition and change when saturated
- Ensure that temporary matting does not pose a trip risk
- Display signs warning of hidden steps/changes of level
- Display signs warning of risk of slipping when appropriate
- Site door catches and door stops safely

### Sports halls

- Avoid over polishing of floor surface
- Ensure suitable footwear is worn
- Maintain floor mats in good condition
- Keep smooth floors clean and completely free of wet or dusty contamination

### Changing rooms/swimming pools

- Avoid contamination of the floor surface with mud/water from pupils entering – provide shoe-cleaning brushes/scrapers
- Provide non-slip tiling on floor surfaces. Ensure specialist anti-slip tiles/surfaces are sourced and specified correctly
- Provide non-slip tiling on floor surfaces
- Provide handholds for people with disabilities

## Internal Areas

### Internal stairs and corridors

- Ensure a staggered release of students onto heavily used traffic routes
- Put in place measures for traffic streaming & flow management up/down stairs and along corridors
- Mark nosing of steps using anti-slip coating, as smooth, gloss paint will make the surface slippery under wet conditions. Provide handrails
- Lighting – replace, repair or clean lights before levels become too low to be safe
- Apply appropriate anti-slip coatings to areas of smooth flooring which may become wet

### Classroom areas (including laboratories and practical areas)

- Avoid trailing cables from equipment and tools
- Provide storage racks for pupils' bags
- Provide coat hooks/racks for drying wet clothing – consider siting such areas on specialist anti-slip flooring as even drips of rain water on smooth surfaces can be enough to result in slips
- Provide specialist anti-slip flooring in potentially wet areas
- Do not store materials or equipment beneath tables/benches
- Avoid overcrowding of rooms
- Control the entry and exit of people from classes
- Display art work, practical work etc safely
- Clear away toys in early-years classes

### Preparation rooms, technician areas and storage rooms

- Provide suitable storage for goods and equipment
- Keep containers of bulk liquids in bunded areas
- Clear area around machines, kilns and other equipment
- Use slip-resistant flooring around machines
- Remove floor contamination, e.g. sawdust, clay, oils

### Offices

- Avoid trailing cables/Use cable covers
- Provide adequate and secure storage off the floor
- Ensure good housekeeping round photocopiers, printers etc
- Replace worn or damaged carpets/tiles

If you need any further information please contact our Education Team on 01 613 3966 or your local Allianz representative.

# New Custodian School Policy

*The current version of our Custodian School Policy was issued in 1996. As part of our on-going commitment to provide schools with a superior insurance package, we have been reviewing and updating our Policy wordings to incorporate various changes which have been implemented by way of extensions and endorsements in recent years.*

A new up-dated version which will enable us to provide you with a document which accurately reflects the nature and extent of cover which you have placed with us is now available.

As before the policy contains six sections, however some of these have been sub-divided as noted below to provide more clarity in relation to the cover provided. The full terms and conditions are contained in the new document. However, a summary of the principal changes are set out as follows:

## Section 1: Property Damage

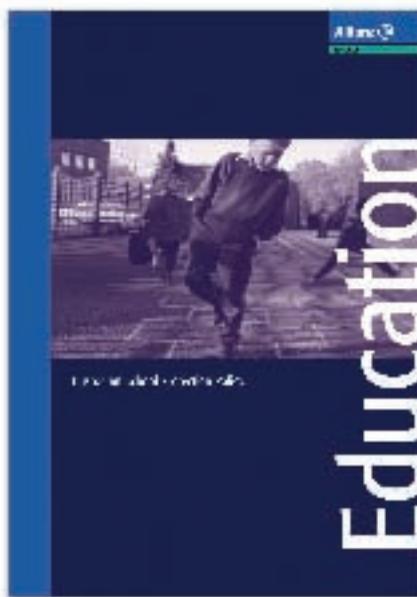
- (a) Cover has been widened to incorporate:
- Sub limit for Additions increased to €650,000
  - Temporary Removals limit increased to €13,000
  - Fire Brigade Charges included for limit of €13,000
  - Loss of Metered Water included for a limit of €13,000.
- (b) The standard excess under this Section has been increased from €130 to €300.

## Section 2: Consequential Loss

Cover has been widened, to incorporate Professional Accountants costs incurred in connection with a claim under this Section for a limit of €6,500.

## Section 3: Money

Cover has been widened to incorporate:



- an increase in the limit for money on School premises and in transit from €3,200 to €6,350
- cover for personal money of the teaching staff for a limit of €320.

## Section 4: Liability

Cover has been sub-divided into two sub-sections, Employers Liability (EL) and Public Liability (PL), thus providing clarification in relation to the application of exclusions to each cover.

Additionally, cover has been widened to incorporate:

- Court Attendance Costs arising out of a claim under either the EL or the PL sub-sections
- PL Limit of Indemnity increased to €13m for most schools
- Sub limit for Nuisance increased to €320,000

- Sub limits increased under the Teachers Cars extension
- PL cover extended to include personal liability of Resident School Principals.

## Section 5: Indemnity to Management

Cover has been sub-divided into three sub-sections and has been widened to incorporate:

- Professional Indemnity (PI)
  - Limit of Indemnity has been increased to €1.25m any one period of insurance
- Employment Practices Liability Insurance (EPLI)
  - Limit of Indemnity €650,000 any one period of insurance
- Fidelity Guarantee (FG).
  - Limit of Indemnity increased to €65,000 any one period of insurance.

## Section 6: Legal Expenses

Cover has been widened to incorporate:

- Increase in Limit of Indemnity to €320,000 any one period of insurance.

The above is just a very brief summary of the changes to the cover. We would suggest that you read these in conjunction with the New Policy document, which as stated before, we intend to issue to all schools with their renewal papers commencing with June 2004 renewals. If you need any further clarification please contact your local Allianz representative.



# Jobs in Insurance

*In this series of articles we will look at the type of job you can take up in the insurance industry. In Part 1 of this series of articles we look at what's involved in being an Actuary.*

## Actuary in Allianz

Becoming an actuary may not have the same appeal for school children as an astronaut or, thanks to Harry Potter, a wizard. Nonetheless, the world of general insurance, where today's premium is magically transformed into tomorrow's payment, the alchemist of this process is in fact the actuary.

Surprising therefore to find that the role was traditionally associated with life insurance, where they used their training in financial mathematics and mortality statistics to price life assurance business.

Explains Group Actuary Sean McGrath: "Nowadays actuaries are integral to general insurance not alone in reserving, which is now a statutory function, but also in pricing and profit reporting."

For most of us, actuarial functions such as reserving and rating are obscure in the extreme and not immediately comprehensible. Not so, says Sean McGrath. "Yes, we must look at thousands of permutations and weigh up all the possible factors that could affect pricing and claims, not just in the foreseeable but also in the distant future and extrapolate, to the best estimate, where our pricing and reserving should be on these products. Put simply, each year Allianz takes in premiums and has to pay out for commissions, expenses and claims. At the end of each calendar year, the final cost of claims is unknown. Some, but not all, will have been notified to us and of these, only a small

proportion will have been settled by year end – the rest will have been estimated by claims handlers. It is the actuary's job, using historical data trends, to estimate the final cost of the claims for each year. The main reserving work is carried out quarterly and day to day this involves a lot of investigation and analysis of claims trends."

Their work is constantly evolving due to changes in the general environment. "The everyday factors one reads about in the newspaper affect general insurance business and hence the work of the actuary," says Sean.

One of the most recent examples is the advent of the penalty points system for drivers. "This has, for the most, led to a reduction in the number of claims reported and, as such, has a direct impact on profits and the level of premium rates. Actuaries like to have a number of year's data on which to base decisions, but, in this case, the market depends on immediate response. With not even a year's data available and with the impact of penalty points receding, what is the appropriate level of premium reduction for the future? This is the type of dilemma the actuary faces every day."

## Becoming an Actuary

The role of actuaries is to provide the framework within which the calculation of premiums and other values can be made.

In order to become an actuary you must be interested in the practical analysis of business problems and have the ability

to solve complex financial problems involving large sums of money. You must have an interest in mathematics and be able to pay close attention to detail.

To qualify as an actuary you must register as a student with the Institute of Actuaries in Ireland. Study for professional qualifications is combined with on the job training. Most entrants are graduates, usually with a degree in Mathematics, Statistics or Financial and Actuarial Science, or some other degree with a high mathematical content. A relevant degree may exempt you from some professional examinations. Opportunities for non-graduates exist but the candidate will require an exceptional leaving cert.

There are two degree courses designed to qualify for exemptions from the professional examinations.

- Dublin City University has a degree programme, the B.Sc. in Financial Actuarial Mathematics, which is designed for professional training of students for careers as actuaries. More details at [www.dcu.ie](http://www.dcu.ie)
- University College Dublin – BAFS. In Actuarial and Financial Studies. This degree programme like DCU, also offers work experience in year three. More details at [www.ucd.ie](http://www.ucd.ie)

Another useful source of information would be the Actuarial Society at [www.actuaries-soc.ie](http://www.actuaries-soc.ie)

## Plaintiff's action on bullying dismissed

*There has been much media coverage of this Court case against the BOM of Nano Nagle Primary School in Clondalkin. It relates to allegations that a 4/5-year-old child suffered injury and trauma as a result of bullying incidents alleged to have occurred over a period of time.*

The case went to trial on 04/12/03 and ran for 5 days and Judge Johnson subsequently visited the school. Judgement was finally given on the 26th March and the Plaintiff's case was fully dismissed. This was a very significant decision and we would like to express our appreciation to the Teachers involved and the School Board for their assistance and co-operation in the defence of this matter.

The following is a random sample of cases that have been heard in court in the last 6 months.

### CASE 1:

The Plaintiff had been bullying another pupil (name calling etc.). This pupil reached breaking point and hit the other pupil outside the school gate resulting in a laceration above the right eye requiring four stitches. There is a scar remaining which should fade over the years. There was no history of violence or trouble between these two boys prior to this incident. Solicitors for the plaintiff tried to make the case that the build up to the incident took place from the classroom to the school gate and it should have been picked up if supervision was adequate. It was pointed out that there were 800 pupils leaving the school at that stage and that all the teachers were in place on the supervision rota. If any jostling was taking place, it would have been stopped immediately by the supervising teacher and the pupils sent on their way home. What takes place outside the gate was clearly nothing to do with the school. The plaintiff withdrew his case.

### CASE 2:

In this case a 13-year-old pupil was pushed over a wall in the yard by fellow pupils during lunch break and sustained a serious fracture to his arm. At the time of the accident there were somewhere between 150–160 pupils in the yard being supervised by one teacher. Judge E Dunne in Dublin Circuit Court heard this case. She dismissed the claim and commented that the school was 27 years accident free and was happy with the level of supervision having regard to the ages of the pupils. The issue of costs is reserved pending the possible lodging of an appeal.

### CASE 3:

This case involves an 8-year-old who tripped while carrying a small table in the school. She sustained an injury to her nose and suffered headaches. Judge Harvey Kenny dismissed the claim with costs against the plaintiff. He commented that children must be asked to do tasks at school and gain responsibility which is part of their overall training.

### CASE 4:

This was a typical schoolyard accident (accident '92) where the plaintiff says she was pushed to the ground. She sustained a nasty injury requiring 3 operations. There was a complete conflict of evidence between school and pupil. Plaintiff's version was supported by two other pupils – friends of hers. The trial Judge was of the opinion there was a problem with supervision (314 pupils to one teacher) and the accident was a direct result. He accepted plaintiff's ver-

sion in its entirety and that it was more consistent than that of the school. Plaintiff awarded €21,200.

### CASE 5:

The third party, a minor of 11 at time of accident, tripped over a shore in the yard at PE time. The area in question was examined and did constitute a hazard as the shore area "dipped". The Office of Public Works had resurfaced the area in question and whilst everywhere else was levelled they omitted to even the shore area. The third party sustained an undisplaced fracture of one of the metatarsal bones in his left foot. Justice Dunne awarded the plaintiff €12,500 and instructed that the 2nd and 3rd named defendant (Office of Public Works and Roadstone) indemnify the first named defendant (the school).

### CASE 6:

This case involved a pupil with defective vision who was not provided with proper visual aids while sitting her Leaving Certificate. She also alleged that no such aids were provided for the mock examinations. She brought Circuit Court proceedings against the School and the Department of Education claiming anxiety, stress and loss of career opportunity. On the day of Trial the Department of Education settled the claim for €25,000 plus costs.

### CASE 7:

This case related to an extremely serious dental injury a 12-year-old boy received while sliding on ice in the school playground at 8.25am approxi-



mately. The boy had been spoken to on several occasions by attending parents on the obvious danger of injury if he fell. These warnings were ignored by the boy. The boy's mother admitted in court that she knew that school and formal supervision only began at 8.50am when the school bell was rung. Judge Lindsay dismissed the plaintiff's claim and accepted our argument that the school was entitled to set a time for the

start of supervision and that once this was adequately notified to parents the school did not have a duty of care to children before that time. The Judge held that until the bell rang the plaintiff was, in effect, a recreational user and that he only becomes entitled to be treated as a visitor at 8.50am when the bell for school was rung. One of the allegations of negligence made against the school was that the school failed to

clear off all the ice from the surface of the yard. The school grounds were in a similar condition with snow and ice as were the public footpaths outside. There could have been no reasonable attempt to clear this snow and ice in the temperatures of that morning without recourse to the sand and grit lorry. The plaintiff may appeal this decision.

## Pupil Personal Accident Insurance – 2004/2005

*Do your Pupils have Personal Accident cover with Allianz?*

**Discount for arranging online increased from 15% to 20%.**

*The time is fast approaching for the renewal of our Pupil Personal Accident Scheme in September 2004.*

Our standard Pupil Personal Accident scheme was launched to cover costly medical/dental expenses, following non-culpable accidents to pupils in connection with a school related activity. The standard cover can be extended to cover non-school activities for a modest additional charge.

For schools with Pupil Personal Accident cover there is the "Peace of Mind" factor for Parents, Teachers and Principals that the various benefits, in particular Medical/Dental expenses, resulting from an accident can be recovered under the policy.

In 2002, we introduced the option of affecting cover via our web-site [www.allianz.ie/allscoil](http://www.allianz.ie/allscoil). We acknowledge that arranging Pupil Personal Accident cover can be time consuming

and we are grateful for the work done by Principals, School Secretaries and Parents Associations in making this scheme the success it has been over the years. In appreciation for the administration work by schools, we are delighted to announce that we will be increasing our discount from 15% to 20% for schools who arrange their cover via our web-site.

Our intention has always been to provide a user friendly renewal procedure and following valuable feedback we have made further enhancements to our web-site to simplify the renewal of your policy. In order to help you fully understand our procedure, a helpful guide will be issued to each school in August detailing the various changes for arranging cover on-line in September. In addition we will supply one copy of the relevant application forms. These must be copied by you if availing of Option B, and issued to parents prior to September 2004 in order to avail of cover through our web-site facility. The system is very user friendly and when you arrange your cover via our web-site the entire procedure should only take 5-10 minutes.

For schools who do not wish to avail of the 20% discount, you may arrange

cover in the normal manner by returning your application and premium details via the postal system. Should you decide to proceed on this basis you will have to contact us on 01 613 3900 to request application forms, so that you can submit to parents prior to September 2004. **Please note we will not be issuing application forms to schools who wish to avail of the 20% discount.**

Please find below details of 2004 premiums, which remain unaltered from last year, for both Options on our website [www.allianz.ie/allscoil](http://www.allianz.ie/allscoil).

### Option A – All Pupils

To avail of this option all pupils must be included and the level of cover must be common to all pupils.

School Activities only	€4 per pupil
24 Hour Cover	€7 per pupil

### Option B – Specified Pupils

School Activities only	€5 per pupil
24 Hour Cover	€8 per pupil

If you require more details in relation to our scheme, please contact our Education team on 01 –613 3900 or your local Allianz Business Executive.

# School Insurance Premiums

*At a time when Schools in general find themselves under financial constraint, the issue of insurance premiums has been the subject of considerable discussion and publicity. In this article we explain what premium is, the primary factors on which it is calculated and the importance of ensuring that up to date information is provided to us.*

## **Premium:**

The premium is the amount which a policyholder pays to the Insurer for the protection provided under the Insurance Policy. Overall, school insurance rates and, consequently, levels of premium are driven by the cost of claims.

Uniquely, unlike any other Insurer, the premium levels charged by Allianz are monitored by an independent Advisory Board which includes representatives of the Executive Committees of CPSMA, CORI and JMB thus ensuring transparency in relation to premium charges.

## **How is the Premium calculated?**

Premiums are based primarily on three separate factors:

- Number of Pupils
- Number of Teachers
- Sums Insured on Buildings and Contents of the School

These are the main constituents which comprise the exposure to “risk” within a School, although in some instances there may be additional activities within individual schools which effect the exposure presented by the risk. The premium is calculated by applying the applicable rates to each of these factors. It is important therefore for Schools to ensure that we are advised of the up to date numbers and values annually at renewal of the policy so that the premium charged accurately reflects the risk presented by each school.



## **Adequacy of Sums Insured**

Adequacy of Sums Insured is a subject which we have featured regularly in our Schools Journal over the years. Regrettably, under-insurance remains a problem which we encounter when dealing with many property damage

claims. Unfortunately, where under-insurance is discovered following a loss the policyholder can be left with serious problems, particularly in the event of a total or near-total loss where the Sum Insured is lower than the amount required to repair/replace the damaged property.

So what do we mean by the term “Adequate Sum Insured”? In very simple terms an Adequate Sum Insured is one which allows for the cost of:

- replacement of property destroyed or damaged
- site clearance
- professional fees such as Architects, Engineers etc.

Inflation and its effects have played a significant role in contributing to under-insurance. As a consequence of this we introduced Indexation as a feature of our School policies many years ago. Whilst Indexation does not provide a complete solution to the problem of under-insurance, it does at least ensure that some adjustment to Sums Insured takes place. However, the surest way of establishing the adequacy or otherwise of a Sum Insured is to have a professional valuation carried out on your School.

If you need any further information please contact our Education Team on 01 613 3966 or your local Allianz representative.

# Giving something back

*For the second year running, several colleagues headed back to school as volunteers in the Junior Achievement Ireland programme.*

Junior Achievement is a non-profit making organisation dedicated to building a bridge between the classroom and the workplace and provides opportunities for young people to participate in a range of educational programmes designed to help them better understand the world of work.

Allianz primarily concentrates on the Secondary School Programme, and, in addition to employees participating in and presenting in-school programmes of 6 weeks duration, we host the training days for volunteers at our Head Office. Other companies participating in this year's programme include, AIB, PWC and O2.

Participants in the programme have seen first hand the benefit of the programme to children.

Christine Jordan, one of the Allianz participants, was positive about the whole experience.

“There was one particular student who had great ambition. He'd like to be a restaurateur and own a chain of restaurants. If he doesn't do it I'll be surprised.”

Happy group of transition year students from Muckross Park College, Donnybrook, recently visited Allianz with teacher Trisha Cooney to receive their awards on completion of the “Success Skills” segment of the Junior Achievement Ireland programme.

On hand from Allianz to congratulate the pupils were; Michael Nolan, Director Claims (centre), Ben Mannering, Junior Achievement Ireland programme volunteer at Muckross Park College and Eimear O'Reilly, Junior Achievement Ireland volunteer.



## Star of the Sea – Winners!

St Mary's Star of the Sea, Sandymount, Dublin were our recent winners of a draw which we held for all schools who renewed their personal accident on line via our website [www.allianz.ie/allscoil](http://www.allianz.ie/allscoil). They won a set of Allianz sponsored Jerseys.

Dublin footballer Ciaran Whelan, Religious Business Executive with Allianz was on hand to present the new sponsored jerseys to staff and pupils from the school.

Many thanks to all who participated.



Pictured here are Ms Una Condon, Our Lady Star of the Sea N.S. with Ciaran Whelan of Allianz. Displaying the new jerseys in front are two students from the school.

All of the articles in this edition of the Journal are available on [www.allianz.ie/allscoil](http://www.allianz.ie/allscoil)

This website also has many other invaluable tools and information in relation to your insurance cover.



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